

THE NORDIC MODEL

Embracing globalization and sharing risks

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PREFACE

This report is a joint product of its authors. We had several discussions and out of these emerged a shared interpretation of the essential features of the Nordic model and of the challenges it is facing. The group is similarly in agreement on the need for reform and on the main directions that reform should take.

The group is for me a “dream team”; all those who were approached joined the team. Seppo Honkapohja has acted as chairman. The participants are eminent economists and thoroughly familiar with the policy issues confronting the Nordic countries. This report should be of considerable interest to all those who want to have a good understanding of the Nordic model.

Pasi Sorjonen and other staff from ETLA have assisted the group in its work. The efficiency and speed of the editing by Kimmo Aaltonen and Laila Riekkinen has been amazing. We are grateful to a number of colleagues for their help and advice.

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Helsinki 4 December 2007

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